

(b) The affidavit must be filed with the Commissioner on or before the 45th day after the last day of the month in which the surplus lines insurance was placed.
3-308.

Each insurance contract or confirmation procured and delivered [as surplus lines coverage] UNDER THIS SUBTITLE shall be ~~£~~:

(1) endorsed or stamped conspicuously in boldface type on the first page of the insurance contract or confirmation as follows: "This insurance is issued by a nonadmitted insurer not under the jurisdiction of the Maryland Insurance Commissioner"~~£~~; AND

(2) ACCOMPANIED BY A WRITTEN DISCLOSURE, AS PRESCRIBED BY THE COMMISSIONER, THAT:

(+) (I) IS WRITTEN IN CLEAR, PLAIN ENGLISH;

(+) (II) EXPLAINS THAT THE INSURER DOES NOT POSSESS A CERTIFICATE OF AUTHORITY FROM THE COMMISSIONER TO ENGAGE IN THE INSURANCE BUSINESS IN THE STATE; AND

(+) (III) INCLUDES ANY OTHER INFORMATION THAT THE COMMISSIONER REQUIRES.

[3-323.

(a) Within 60 days after June 30 and December 31 of each year, each surplus lines broker shall file with the Commissioner a semiannual statement that reports:

(1) the gross amount of each kind of insurance business transacted and the total gross premiums charged;

(2) the total returned premiums and taxes paid to insureds;

(3) the total net premiums; and

(4) any additional information that the Commissioner reasonably requires.

(b) Each semiannual statement shall be open to public inspection.]

3-325.

(a) On or before March 15 and September 15 of each year, each surplus lines broker shall:

(1) file with the Commissioner a [report of the gross premiums charged, less premiums returned, for] SEMIANNUAL STATEMENT THAT REPORTS ON business subject to tax during the preceding half calendar year; and

(2) pay to the Commissioner the total amount of tax imposed by § 3-324 of this subtitle and appearing on the [report] SEMIANNUAL STATEMENT FILED UNDER THIS SECTION.