

(II) DEVELOP A TRAINING PROGRAM FOR THE EMPLOYEES OF THE MOTOR VEHICLE RENTAL COMPANY;

(III) REVIEW DISCLOSURES AVAILABLE TO CONSUMERS; AND

(IV) PERFORM ANY OTHER DUTIES THAT THE COMMISSIONER MAY REQUIRE;

(4) THE MOTOR VEHICLE RENTAL COMPANY FILES WITH THE COMMISSIONER A LIST OF THE APPROVED POLICIES TO BE OFFERED TO RENTERS; AND

(5) THE MOTOR VEHICLE RENTAL COMPANY PROVIDES TO EACH RENTER COVERED BY A POLICY SOLD BY THE MOTOR VEHICLE RENTAL COMPANY A DISCLOSURE APPROVED BY THE COMMISSIONER

(B) NO MOTOR VEHICLE RENTAL COMPANY OR ANY EMPLOYEE OF A MOTOR VEHICLE RENTAL COMPANY MAY ADVERTISE, REPRESENT, OR OTHERWISE HOLD ITSELF OUT AS AN AUTHORIZED INSURER, REINSURER, AGENT, OR BROKER.

SECTION 2. AND BE IT FURTHER ENACTED, That the Insurance Commissioner shall:

(a) conduct a study of:

(1) the insurance products offered and sold by motor vehicle rental companies and current practices of the rental car industry related to the sale of insurance products, including the compensation arrangements between insurers, motor vehicle rental companies, and employees of the motor vehicle rental companies;

(2) the method by which other states regulate the offer and sale of insurance products by the rental car industry and similar industries; and

(3) any other issue that the Commissioner considers appropriate;

(b) as part of the study, solicit comments from representatives of the rental car industry, organizations representing independent agents and brokers, the automobile liability industry, and the Maryland Automobile Insurance Fund;

(c) make recommendations on an appropriate regulatory structure for the industry, including draft legislation, if necessary; and

(d) on or before November 1, 1998, submit a report, including the recommendations required under subsection (c) of this section, to the House Economic Matters Committee and the Senate Finance Committee.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act is ~~an~~ emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a yeas and nays vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted shall take effect June 1, 1998. It shall remain