

Article - Corporations and Associations

Title 9. Uniform Partnership Act.

SUBTITLE 10. APPLICABILITY AND TERMINATION OF TITLE.

9-1001.

(A) (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THIS TITLE 9 IS APPLICABLE ONLY TO A PARTNERSHIP FORMED BEFORE JULY 1, 1998 OR A PARTNERSHIP CONTINUING THE BUSINESS OF A DISSOLVED PARTNERSHIP, FORMED PRIOR TO JULY 1, 1998, UNDER § 9-601 OF THIS TITLE.

(2) THIS TITLE IS NOT APPLICABLE TO A PARTNERSHIP FORMED BEFORE JULY 1, 1998 THAT ELECTS, UNDER § 9A-1204 OF THIS ARTICLE, TO BE GOVERNED BY THE MARYLAND REVISED UNIFORM PARTNERSHIP ACT.

(B) THIS TITLE SHALL TERMINATE AND BE OF NO EFFECT AFTER DECEMBER 31, 2002.

Title [9] 9A. MARYLAND REVISED Uniform Partnership Act

9A-1204.

(a) Before January 1, 2003, this title governs only a partnership formed:

(1) [After] ON OR AFTER July 1, 1998, unless that partnership is continuing the business of a dissolved partnership under § 9-601 of [the Corporations and Associations Article in effect immediately prior to July 1, 1998] THIS ARTICLE; or

(2) Before July 1, 1998, that elects, as provided by subsection (c), to be governed by this title.

(b) After December 31, 2002, this title governs all partnerships.

(c) Before January 1, 2003, a partnership voluntarily may elect, in the manner provided in its partnership agreement or by law for amending the partnership agreement, to be governed by this title. With respect to liabilities of the partnership arising after such election, the provisions of this title relating to the liability of the partnership's partners to third parties, other than those provisions dealing with registered limited liability partnerships, apply to limit those partners' liability to a third party who had done business with the partnership within 1 year prior to the partnership's election to be governed by this title, only if the third party knows or has received a notification of the partnership's election to be governed by this title before the liability is incurred.

Chapter 654 of the Acts of 1997

[SECTION 1. AND BE IT FURTHER ENACTED, That Section(s) 9-101 through 9-912, inclusive, and various subtitles of Article - Corporations and Associations of the Annotated Code of Maryland be repealed.]