

2. 50% WITHIN 12 MONTHS AFTER THE DATE ON WHICH A PLUMBING PERMIT APPLICATION IS FILED WITH THE COMMISSION OR ON TRANSFER OF TITLE TO THE PROPERTY, WHICHEVER OCCURS FIRST; AND

(II) FOR OTHER PROPERTIES, 100% AT THE TIME THE PLUMBING PERMIT APPLICATION IS FILED.

(3) AT THE TIME OF THE FILING OF THE PLUMBING PERMIT APPLICATION, THE APPLICANT SHALL DEPOSIT WITH THE WSSC SECURITY IN THE FORM OF AN IRREVOCABLE LETTER OF CREDIT OR A FINANCIAL GUARANTY BOND OR IN A FORM ESTABLISHED AND APPROVED BY THE WSSC UNDER ITS RULES AND REGULATIONS.

(c) (1) (i) The Montgomery County Council and the Prince George's County Council shall meet annually to discuss and approve the amount of the system development charge.

(ii) The amount of the charge for a particular property:

1. [shall] SHALL be based on the number of plumbing fixtures and the assigned values for those fixtures as set forth in the WSSC plumbing and gas fitting regulations;

2. EXCEPT AS PROVIDED IN ITEM 3 OF THIS SUBPARAGRAPH, ON OR AFTER JULY 1, 1998, MAY NOT EXCEED \$200 PER FIXTURE UNIT;

3. FOR RESIDENTIAL PROPERTIES WITH FIVE OR FEWER TOILETS, SHALL BE BASED ON THE NUMBER OF TOILETS PER DWELLING UNIT AND:

A. FOR EACH APARTMENT UNIT, NOT EXCEED \$2,000;

B. FOR DWELLINGS WITH ONE OR TWO TOILETS, MAY NOT EXCEED \$3,000;

C. FOR DWELLINGS WITH THREE TO FOUR TOILETS, MAY NOT EXCEED \$5,000; OR

D. FOR DWELLINGS WITH FIVE TOILETS, MAY NOT EXCEED \$7,000; AND

4. FOR DWELLINGS WITH MORE THAN FIVE TOILETS, SHALL BE CALCULATED ON A FIXTURE UNIT BASIS.

(iii) When establishing the charge under this section, the County Councils shall identify and consider the actual cost of construction of WSSC facilities.

(iv) When establishing the charge under this section, under criteria established jointly and agreed to by the County Councils, the County Councils:

1. Shall grant a full or partial exemption from the charge for public sponsored or affordable housing as jointly defined and agreed upon by the County Councils; [and]