

(k) In addition to any other powers set forth in this subtitle, the Committee may:

- (1) Adopt bylaws to regulate its affairs and the conduct of its business;
- (2) Contract for and engage the services of consultants;
- (3) Elect a chairperson and vice chairperson from among its members;

and

(4) Do anything necessary or convenient to carry out its powers and the purposes of this subtitle.

6-505.

(a) All moneys received and designated for the [Defense Adjustment Loan] MARYLAND ECONOMIC ADJUSTMENT Fund shall be placed in the [Defense Adjustment Loan] Fund and administered by the Department, including:

(1) Federal funds allocated or granted to the [Defense Adjustment Loan] Fund, including the Economic Development Administration Defense Conversion Act adjustment implementation grant funds designated for the Fund;

(2) Private moneys donated or granted to the [Defense Adjustment Loan] Fund;

(3) Moneys appropriated by the State to the [Defense Adjustment Loan] Fund;

(4) Premiums, fees, interest payments, and principal payments on [defense adjustment] loans;

(5) Income from investments that the State Treasurer, on instruction of the Department, makes for the Department under this subtitle;

(6) Proceeds from the sale, disposition, lease, or rental of collateral relating to [defense adjustment] loans;

(7) Repayment of principal or interest on any [defense] MARYLAND ECONOMIC adjustment loan financed by the Economic Development Opportunities Program Fund in accordance with § 7-314(f) of the State Finance and Procurement Article; and

(8) Any other moneys made available to the [Defense Adjustment Loan] Fund.

(b) The [Defense Adjustment Loan] Fund shall be used to pay all expenses and disbursements authorized by the Department for administering the [Defense Adjustment Loan] Fund, MAKE GRANTS TO LOCAL OR REGIONAL MARYLAND GOVERNMENTAL OR NONPROFIT ECONOMIC DEVELOPMENT REVOLVING LOAN FUNDS, and [making] MAKE [defense adjustment] loans to eligible companies in this State, including, by way of example:

- (1) Advances of loan proceeds for [defense adjustment] loans; and