

(ii) If an officer or warrant officer, the member agrees in writing to serve for a minimum of 24 months.

(2) The 24 month requirement runs from the first day of classes for the semester.

(d) If a recipient of tuition assistance under this section is discharged from the Maryland National Guard for a reason designated by the Maryland Adjutant General, the assistance terminates and the member owes the Military Department within 30 days of discharge the amount of tuition assistance that was received for that semester.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998 and shall apply to tuition assistance for tuition expenses incurred after January 1, 1998.

Approved May 21, 1998.

CHAPTER 689

(House Bill 428)

AN ACT concerning

Financial Institutions - Conversion of Federal Stock Savings and Loan Associations and Federal Stock Savings Banks to State-Chartered Commercial Banks

FOR the purpose of authorizing a federal stock savings and loan association or a federal stock savings bank to convert to a state-chartered commercial bank under certain circumstances; providing for the procedures, stockholder consent, legal status, and timing of conformance concerning the conversion of a federal stock savings and loan association or a federal stock savings bank to a state-chartered commercial bank under certain circumstances; defining certain terms; and generally relating to the conversion of federal stock savings and loan associations and federal stock savings banks to state-chartered commercial banks.

BY repealing and reenacting, without amendments,

Article - Financial Institutions

Section 1-101(o)

Annotated Code of Maryland

(1998 Replacement Volume)

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 3-801

Annotated Code of Maryland