

carry out this Act; and generally relating to a property tax credit for the installation of fire sprinkler systems.

BY adding to

Article - Tax - Property

Section 9-231

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-231.

(A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON IMPROVEMENTS TO REAL PROPERTY IF THERE IS INSTALLED IN THE IMPROVEMENTS ~~AN AUTOMATIC SPRINKLER SYSTEM THAT IS USED FOR FIRE PROTECTION~~ A COMPLETE AUTOMATIC FIRE PROTECTION SPRINKLER SYSTEM, INSTALLED IN ACCORDANCE WITH ACCEPTED CODES AND STANDARDS ESTABLISHED BY THE MARYLAND STATE FIRE PREVENTION COMMISSION.

(B) A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

- (1) THE AMOUNT OF A PROPERTY TAX CREDIT UNDER THIS SECTION;
- (2) THE DURATION OF A PROPERTY TAX CREDIT UNDER THIS SECTION;
- (3) THE CRITERIA AND QUALIFICATIONS NECESSARY TO RECEIVE THE CREDIT;

(4) THE APPLICATION OF A PROPERTY TAX CREDIT UNDER THIS SECTION TO EXISTING AUTOMATIC FIRE PROTECTION SPRINKLER SYSTEMS; AND

(4) (5) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998.

Approved May 21, 1998.