CHAPTER 682

(House Bill 298)

AN ACT concerning

Commercial Law - Checks and Other Instruments - Rights of Holders

FOR the purpose of reenacting certain provisions of law inadvertently repealed by Chapter 91 of the Acts of the General Assembly of 1996; clarifying and confirming the intent of the General Assembly that certain holders of certain dishonored checks and other instruments may recover certain amounts from a maker or a drawer under certain circumstances; providing for the effective date of this Act; making this Act retroactive; and generally relating to dishonored checks and other instruments.

BY adding to

Article - Commercial Law

Section 15-801 through 15-804 to be under the new subtitle "Subtitle 8. Dishonored Checks and Other Instruments - Collection"

Annotated Code of Maryland

(1990 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

SUBTITLE 8. DISHONORED CHECKS AND OTHER INSTRUMENTS - COLLECTION. 15-801.

- (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.
 - (B) "CHECK" HAS THE MEANING PROVIDED IN § 3-104(F) OF THIS ARTICLE.
 - (C) "DISHONOR" HAS THE MEANING PROVIDED IN § 3-502 OF THIS ARTICLE.
 - (D) "DRAWER" HAS THE MEANING PROVIDED IN § 3-103(A)(3) OF THIS ARTICLE.
 - (E) "HOLDER" HAS THE MEANING PROVIDED IN § 1-201(20) OF THIS ARTICLE.
- (F) "HOLDER IN DUE COURSE" HAS THE MEANING PROVIDED IN § 3–302 OF THIS ARTICLE.
- (G) "INSTRUMENT" HAS THE MEANING PROVIDED IN § 3-104(B) OF THIS ARTICLE.
 - (H) "ISSUE" HAS THE MEANING PROVIDED IN § 3-105 OF THIS ARTICLE.
 - (I) "MAKER" HAS THE MEANING PROVIDED IN § 3-103(A)(5) OF THIS ARTICLE.