

circumstances to be eligible for certain retirement benefits; requiring the University Medical System to pay for a certain period the entire cost of health insurance premiums for certain employees who are separated from employment under certain circumstances; providing for the payment for a certain period the entire cost of health insurance premiums for certain employees of the University System of Maryland who are separated from employment under certain circumstances; requiring the Chancellor to notify the Board of Trustees if a member revokes an application for retirement under this Act; providing for a certain choice of death benefits to a designated beneficiary if an employee dies under certain circumstances; providing for the funding of certain retirement and pension costs under this Act; providing for the delay of the effective date for certain employees to retire under this Act until a certain date; requiring notification to the Board of Trustees of certain information by a certain date; making the election to retire under this Act irrevocable except under certain circumstances; providing that unused sick leave may not be used to determine eligibility for the incentive provided for under this Act or to determine the amount of the incentive provided for under this Act; providing that the application for retirement shall be void if a member dies prior to the effective date of retirement under certain circumstances; requiring the University System of Maryland to submit before a certain date a report to specified State agencies and certain committees of the General Assembly; declaring the intent of the General Assembly; clarifying that an individual who retires under this Act is entitled to an initial retirement allowance only as provided in this Act and not as provided under a certain other Act; providing for a certain refund of certain member contributions plus regular interest; providing for the effective date of this Act; and generally relating to the separation from employment and retirement of certain members of the Employees' Retirement System and the Employees' Pension System.

BY repealing and reenacting, without amendments,

Article - State Personnel and Pensions

Section 21-304(d)(4)

Annotated Code of Maryland

(1997 Replacement Volume)

BY adding to

Article - State Personnel and Pensions

Section 21-304(d)(5) and 21-307(i) and (j)

Annotated Code of Maryland

(1997 Replacement Volume)

Preamble

WHEREAS, The University System of Maryland requires increased management flexibility in order to create personnel opportunities to meet changing programmatic needs and projected enrollment growth; and