

(C) THE REPAYMENT SHALL BE MADE AT A RATE OF INTEREST THAT IS CONSISTENT WITH SIMILAR STATE INVESTMENTS.

~~5-2A-97. 5-2A-06.~~

THE BOOKS AND RECORDS OF THE CORPORATION SHALL BE SUBJECT TO AUDIT:

(1) BY THE STATE AT ITS DISCRETION; AND

(2) ANNUALLY BY AN INDEPENDENT AUDITOR APPROVED BY THE OFFICE OF LEGISLATIVE AUDITS.

~~5-2A-98. 5-2A-07.~~

(A) THE CORPORATION SHALL REPORT TO THE GOVERNOR, THE MARYLAND ECONOMIC DEVELOPMENT COMMISSION, AND SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY WITHIN THE FIRST 90 DAYS OF EACH FISCAL YEAR.

(B) THE REPORT SHALL SET FORTH THE COMPLETE OPERATING AND FINANCIAL STATEMENT COVERING THE CORPORATION'S OPERATIONS AND SUMMARIZE THE CORPORATION'S ACTIVITIES DURING THE PRECEDING FISCAL YEAR.

~~5-2A-99. 5-2A-08.~~

(A) THE CORPORATION SHALL BE EXEMPT FROM:

(1) STATE AND LOCAL TAXES;

(2) ~~TITLE 10 AND THE LAWS GOVERNING PROCUREMENT UNDER DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE;~~

(3) THE LAWS GOVERNING THE STATE PERSONNEL MANAGEMENT SYSTEM UNDER DIVISION I OF THE STATE PERSONNEL AND PENSIONS ARTICLE; ~~AND~~

(4) § 10-507 OF THE STATE GOVERNMENT ARTICLE; AND

(5) ARTICLE 41 OF THE CODE.

(B) THE CORPORATION, ITS BOARD OF DIRECTORS, AND EMPLOYEES ARE SUBJECT TO THE PUBLIC ETHICS LAW AND THE PUBLIC INFORMATION ACT.

~~5-2A-10. 5-2A-09.~~

(A) ALL DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION AND ITS SUBSIDIARIES, IF ANY, WHENEVER INCURRED, SHALL BE THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION ONLY AND NOT FOR THE STATE, UNITS OF STATE GOVERNMENT, STATE INSTRUMENTALITIES, OFFICERS, OR EMPLOYEES.

(B) THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION OR ITS SUBSIDIARIES, IF ANY, MAY NOT BE CONSIDERED A DEBT OF THE STATE OR A PLEDGE OF ITS CREDIT.