

(8) ACQUIRE, PURCHASE, HOLD, LEASE AS A LESSEE, AND USE ANY:

(I) FRANCHISE, PATENT, OR LICENSE;

(II) ANY REAL, PERSONAL, MIXED, OR TANGIBLE OR INTANGIBLE PROPERTY; OR

(III) ANY INTEREST IN THE PROPERTY LISTED IN ITEMS (I) AND (II) OF THIS ITEM;

(9) SELL, LEASE AS A LESSOR, TRANSFER, LICENSE, SUBLICENSE, ASSIGN, AND DISPOSE OF ANY PROPERTY OR INTEREST IN IT AT ANY TIME ACQUIRED BY THE CORPORATION;

(10) ACQUIRE, EITHER DIRECTLY OR INDIRECTLY, FROM ANY PERSON OR POLITICAL SUBDIVISION, BY PURCHASE, GIFT, OR DEVISE ANY LANDS, STRUCTURES, PROPERTY, WHETHER REAL OR PERSONAL, RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND ANY OTHER INTERESTS IN LANDS, INCLUDING LANDS LYING UNDER WATER AND RIPARIAN RIGHTS WHICH IT CONSIDERS NECESSARY OR CONVENIENT FOR THE CONSTRUCTION, IMPROVEMENT, REHABILITATION, OR OPERATION OF A PROJECT TO CARRY OUT ITS PURPOSES, ON ANY TERMS AND AT ANY PRICES THAT IT CONSIDERS REASONABLE;

(11) FIX, REVISE, AND COLLECT RATES, RENTALS, FEES, AND CHARGES FOR THE USE OF OR FOR SERVICES AND RESOURCES PROVIDED OR MADE AVAILABLE BY THE CORPORATION;

(12) DO ALL THINGS NECESSARY AND CONVENIENT TO CARRY OUT THE POWERS GRANTED BY THIS SUBTITLE; AND

(13) EXERCISE ANY POWER, ~~USUALLY POSSESSED BY PRIVATE CORPORATIONS IN PERFORMING SIMILAR FUNCTIONS,~~ WHICH IS NOT IN CONFLICT WITH THE CONSTITUTION AND THE LAWS OF THIS STATE.

(B) COLLEGES AND UNIVERSITIES ~~IN THE STATE~~ MAY:

(1) CONTRACT WITH THE CORPORATION OR ITS SUBSIDIARIES, IF ANY;
AND

(2) ASSIGN TO THE CORPORATION OR ITS SUBSIDIARIES, IF ANY, INTELLECTUAL PROPERTY AND OTHER RESOURCES TO ASSIST IN ITS DEVELOPMENT AND ACTIVITIES; AND

(3) ASSIGN FACULTY AND STAFF TO THE CORPORATION.

~~5-2A-06.~~ 5-2A-05.

(A) THE STATE TREASURER IS AUTHORIZED TO ADVANCE TO THE CORPORATION A SUM NOT TO EXCEED \$450,000 FOR THE INITIAL EXPENSES OF THE CORPORATION.

(B) THE SUM SHALL BE REPAYED OUT OF THE FIRST MONEYS AVAILABLE TO THE CORPORATION FROM ITS REVENUES.