

**CHAPTER 660**

**(House Bill 6)**

AN ACT concerning

**Tax Credit for Approved Paid Work-Based Learning Programs for Students**

FOR the purpose of authorizing certain persons to establish certain approved paid work-based learning programs under which arrangements are made between schools and employers to provide students certain structured employer-supervised learning; allowing a credit against the State income tax, financial institution franchise tax, public service company franchise tax, and insurance premiums tax for wages paid to each student under an approved paid work-based learning program; providing for calculation of the credit; providing for the carrying forward of the credit if the credit exceeds the total tax otherwise payable for a taxable year; providing for the termination of the credit after a certain taxable year; requiring a certain study be done and provided to certain committees of the General Assembly on or before a certain date; providing for the application of this Act; providing for the abrogation of this Act; and generally relating to the establishment of approved paid work-based learning programs and a credit against the State income tax, financial institution franchise tax, public service company franchise tax, and insurance premiums tax for certain wages paid to each student pursuant to an approved paid work-based learning program.

BY adding to

Article - Education

Section 21-501 to be under the new subtitle "Subtitle 5. Approved Paid Work-Based Learning Programs"

Annotated Code of Maryland

(1997 Replacement Volume and 1997 Supplement)

BY adding to

Article - Tax - General

Section 8-218, 8-415, and 10-709

Annotated Code of Maryland

(1997 Replacement Volume)

BY adding to

Article - Insurance

Section 6-117

Annotated Code of Maryland

(1997 Volume)

**SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:**