

[(ee)] (FF) "Semiannual date of finality" means July 1, when assessments may be made for real property that becomes assessable after the immediately preceding date of finality or quarterly date of finality.

[(ff)] (GG) "State" means:

- (1) a state, possession, or territory of the United States;
- (2) the District of Columbia; or
- (3) the Commonwealth of Puerto Rico.

[(gg)] (HH) "State property tax" means the tax imposed on property under § 6-201 and authorized under §§ 10-102 and 10-103 of this article.

[(hh)] (II) "Supervisor" means the supervisor of assessments for a county.

[(ii)] (JJ) "Taxable year" means July 1 to June 30, both inclusive, for which the State, each county, municipal corporation, and taxing district of the State computes, imposes, and collects property tax.

[(jj)] (KK) "Tax roll" means the assessment roll to which the property tax rate has been applied and on which the property tax on each property is shown.

[(kk)] (LL) "Valuation" means the process of determining the value of property.

[(ll)] (MM) "Value" means the full cash value of property.

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~~(a) (1) In this section, "research and development" means:~~

- ~~(i) basic and applied research in the sciences and engineering; and~~
- ~~(ii) the design, development, and governmentally required pre-market testing of prototypes, products, and processes.~~

~~(2) "Research and development" does not include:~~

- ~~(i) market research;~~
- ~~(ii) research in the social sciences or psychology and other nontechnical activities;~~
- ~~(iii) routine product testing;~~
- ~~(iv) sales services;~~
- ~~(v) technical and nontechnical services; or~~
- ~~(vi) research and development of a public utility; OR~~

~~(VII) MANUFACTURING ACTIVITIES DESCRIBED IN § 1-101(R)(2)(II) AND (III) OF THIS ARTICLE.~~