

(b) A company described in subsection (a) of this section has the same power granted to telegraph AND TELEPHONE companies by §§ 8-103, 8-104, 8-105, and 8-106(a) of this article and may:

(1) construct and lay lines underground or above ground on any route for which it is authorized to construct lines as a whole or in part; and

(2) except as provided in subsection (d) of this section, acquire by condemnation, in accordance with Title 12 of the Real Property Article, any property or right that the company considers necessary for its purposes.

(d) This section does not authorize a telephone company described in subsection [(a)(3)] (A)(4) of this section that, as of September 30, 1993, did not have the power of condemnation granted to a telegraph company under §§ 8-103, 8-104, 8-105, and 8-106(a) of this article, to acquire property for communications towers or buildings.

6-101.

(c) (2) Without prior authorization of the Commission, a public service company may not [hold] TAKE, HOLD, or acquire any part of the capital stock of a public service company that is:

(i) incorporated in Maryland; and

(ii) of the same class as the acquiring company.

(3) (i) Except as provided in subparagraph (ii) of this paragraph, a stock corporation may not [hold] TAKE, HOLD, or acquire more than 10% of the total capital stock of a public service company incorporated in Maryland unless:

1. the stock is acquired as collateral security; and

2. the Commission approves the acquisition.

(ii) The Commission may authorize a public service company of the same class to [hold] TAKE, HOLD, or acquire more than 10% of the total capital stock of a public service company incorporated in Maryland.

6-209.

(b) In its annual report, a public service company shall:

(1) list each contract, agreement, or other business arrangement exceeding an aggregate value of \$1,000,000 between the public service company and any business or financial organization, firm, or partnership [doing business with the public service company] LISTED UNDER SUBSECTION (A)(2)(III) AND (IV) OF THIS SECTION;

7-207.

(e) The Commission shall take final action on an application for a certificate of public convenience and necessity only after due consideration of: