

Article - Real Property

3-102.

(a) (1) Any other instrument affecting property, including any contract for the grant of property, [any notice of deferred property footage assessment for street construction, any boundary survey plat signed and sealed by a professional land surveyor or property line surveyor licensed in the State,] OR any subordination agreement establishing priorities between interests in property[, any assumption agreement by which a person agrees to assume the liability of a debt or other obligation secured by a mortgage or deed of trust, or any release of personal liability of a borrower or guarantor under a mortgage or under a note or other obligation secured by a deed of trust] may be recorded.

(2) THE FOLLOWING INSTRUMENTS ALSO MAY BE RECORDED:

(I) ANY NOTICE OF DEFERRED PROPERTY FOOTAGE ASSESSMENT FOR STREET CONSTRUCTION;

(II) ANY BOUNDARY SURVEY PLAT SIGNED AND SEALED BY A PROFESSIONAL LAND SURVEYOR OR PROPERTY LINE SURVEYOR LICENSED IN THE STATE;

(III) ANY ASSUMPTION AGREEMENT BY WHICH A PERSON AGREES TO ASSUME THE LIABILITY OF A DEBT OR OTHER OBLIGATION SECURED BY A MORTGAGE OR DEED OF TRUST; OR

(IV) ANY RELEASE OF PERSONAL LIABILITY OF A BORROWER OR GUARANTOR UNDER A MORTGAGE OR UNDER A NOTE OR OTHER OBLIGATION SECURED BY A DEED OF TRUST.

(3) The recording of any instrument constitutes constructive notice from the date of recording.

(b) This section may not be construed to authorize the recording of a subdivision plat without any prior review and approval otherwise required by law.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved May 21, 1998.

CHAPTER 635

(Senate Bill 670)

AN ACT concerning

Carroll County - Subdivision Approval Process - Required Adequate Facilities Test - Repeal

FOR the purpose of repealing a provision under Article 66B of the Annotated Code of