

Article - Business Occupations and Professions

~~17-322.~~

~~[(a)] (A) — (1) — [In this section, "handicap" and "familial status" each have the meanings indicated in the Federal Fair Housing Act.] IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.~~

~~(2) "BROKERAGE AGREEMENT" HAS THE MEANING INDICATED IN § 17-528 OF THIS TITLE.~~

~~(3) "FAMILIAL STATUS" HAS THE MEANING INDICATED IN THE FEDERAL FAIR HOUSING ACT.~~

~~(4) "HANDICAP" HAS THE MEANING INDICATED IN THE FEDERAL FAIR HOUSING ACT.~~

17-101.

(a) In this title the following words have the meanings indicated.

(L) "LICENSEE" MEANS A LICENSED REAL ESTATE BROKER, A LICENSED ASSOCIATE REAL ESTATE BROKER, OR A LICENSED REAL ESTATE SALESPERSON.

[(L)] (M) (1) "Real estate" means any interest in real property that is located in this State or elsewhere.

(2) "Real estate" includes:

(i) an interest in a condominium; and

(ii) a time-share estate or a time-share license, as those terms are defined in § 11A-101 of the Real Property Article.

[(m)] (N) "Real estate broker" means an individual who provides real estate brokerage services.

[(n)] (O) "Real estate salesperson" means an individual who, while affiliated with and acting on behalf of a real estate broker, provides real estate brokerage services.

[17-529.] 17-527.1.

(a) This section applies to a real estate broker who purchases errors and omissions insurance that provides coverage to the associate real estate brokers and the real estate salespersons who are affiliated with or employed by the real estate broker.

(b) A real estate broker shall provide immediate notice of a discontinuance of the broker's errors and omissions insurance to those associate real estate brokers and real estate salespersons who were covered under the broker's policy.