

~~(D)~~ (B) THE BOARD SHALL INVESTIGATE ANY ALLEGED VIOLATION OF THIS SECTION OR § 14-507 OF THIS TITLE AND MAY ATTEMPT TO ENFORCE ANY PROVISION OF THIS TITLE BY INJUNCTION OR OTHER APPROPRIATE PROCEEDINGS.

~~(E)~~ (C) AN ACTION UNDER THIS SECTION IS IN ADDITION TO AND NOT INSTEAD OF CRIMINAL PROSECUTION UNDER § 14-607 OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of this Act may not be construed to affect, alter, or modify in any way the decision in, or result of, Board of Examiners in Optometry, et al v. Richard Spitz, Jr., 300 Md. 466, 479 A. 2d 363 (1983).

~~SECTION 2.~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved May 21, 1998.

CHAPTER 627

(Senate Bill 640)

AN ACT concerning

Title Insurance - Title Plants

FOR the purpose of requiring a title plant to be allowed as an admitted asset for a title insurer for purposes of determining the financial condition of the insurer under certain circumstances; specifying certain costs that may and may not be capitalized costs with reference to the valuation of a title plant under certain circumstances; imposing a certain restriction on the aggregate carrying value of an investment in a title plant under certain circumstances; permitting a title insurer to sell a title plant or certain ownership rights in the title plant under certain circumstances; permitting a title insurer to participate in the ownership, management, and control of a title plant in certain ways under certain circumstances; requiring a title insurer to comply with certain investment requirements under certain circumstances; defining certain terms; and generally relating to title insurers and title plants.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 5-101(b)

Annotated Code of Maryland

(1997 Volume)

BY adding to

Article - Insurance

Section 5-104

Annotated Code of Maryland