

(II) EACH CONTRIBUTION MUST REPRESENT AN INCREASE OVER THE AMOUNT CONTRIBUTED BY THE DONOR DURING THE BASE YEAR.

(2) A CONTRIBUTION RECEIVED DURING THE BASE YEAR THAT ~~FULFILLS~~ FULFILLS A PLEDGE MADE PRIOR TO THE BASE YEAR MAY NOT BE INCLUDED IN THE DETERMINATION OF THE CONTRIBUTION MADE DURING THE BASE YEAR.

(3) EACH CONTRIBUTION MUST BE SPECIFICALLY DESIGNATED FOR TECHNOLOGY.

(F) CONTRIBUTIONS MADE BY THE STATE UNDER THIS SECTION MAY BE APPLIED TO ANY ELIGIBLE TECHNOLOGY EXPENSE AT AN ELIGIBLE INSTITUTION TO WHICH THE PAYMENT IS MADE.

(G) CONTRIBUTIONS MADE BY THE STATE TO ANY ELIGIBLE INSTITUTION UNDER THIS SECTION MAY NOT DIRECTLY OR INDIRECTLY REDUCE THE STATE GENERAL FUND OR CAPITAL FUND SUPPORT FOR THE ELIGIBLE INSTITUTION.

(H) THE MARYLAND HIGHER EDUCATION COMMISSION SHALL:

(1) ADOPT REGULATIONS NECESSARY FOR THE ADMINISTRATION OF THIS SECTION; AND

(2) SUBMIT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY AN ANNUAL REPORT SUMMARIZING THE TOTAL AMOUNT OF FUNDS PLEDGED BY ELIGIBLE DONORS AND TOTAL AMOUNT OF FUNDS RAISED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998.

Approved May 21, 1998.

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## CHAPTER 602

(Senate Bill 348)

AN ACT concerning

### Creation of a State Debt - Baltimore City - Center Stage

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$500,000~~ \$250,000, the proceeds to be used as a grant to the Board of Trustees of Center Stage Associates, Inc. for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; requiring the grantee to grant and convey to the Maryland Historical Trust a certain kind of easement; and providing generally for the issuance and sale of bonds evidencing the loan.