

respect to a qualified employment opportunity employee that are paid in the taxable year for which the business entity claims the credit.

(2) The same tax credit cannot be applied more than once against different taxes by the same taxpayer.

(c) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, [For] FOR each taxable year, for the wages paid to each qualified employment opportunity employee, a credit is allowed in an amount equal to ~~40% OF UP TO THE FIRST \$6,000 OF THE WAGES PAID TO THE QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEE DURING THE FIRST YEAR OF EMPLOYMENT~~ [:

(1) 30% of up to the first \$6,000 of the wages paid to the qualified employment opportunity employee during the first year of employment; AND

(2) 20% of up to the first \$6,000 of the wages paid to the qualified employment opportunity employee during the second year of employment; and

~~(3) 10% of up to the first \$6,000 of the wages paid to the qualified employment opportunity employee during the third year of employment~~].

(2) IF THE QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEE HAS BEEN A RECIPIENT OF TEMPORARY CASH ASSISTANCE FROM THE STATE UNDER THE AID TO FAMILIES WITH DEPENDENT CHILDREN PROGRAM OR THE FAMILY INVESTMENT PROGRAM FOR AT LEAST 18 OF THE LAST 48 MONTHS, WHETHER CONSECUTIVE OR NOT CONSECUTIVE, AND HAS BEEN EMPLOYED FOR A FULL YEAR BY ~~THE EMPLOYER~~ A BUSINESS ENTITY CLAIMING THE CREDIT, THE CREDIT ALLOWED UNDER THIS SECTION IS AN AMOUNT EQUAL TO ~~50%~~ 40% OF UP TO THE FIRST \$10,000 IN WAGES PAID TO THE QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEE DURING THE FIRST YEAR OF EMPLOYMENT.

(d) For each taxable year, for child care provided or paid for by a business entity for the children of a qualified employment opportunity employee of the business entity OR FOR TRANSPORTATION EXPENSES, a credit is allowed in an amount equal to [:

(1) Up] UP to \$600 of the qualified child care OR TRANSPORTATION expenses incurred for each qualified employment opportunity employee during the first year of employment]; AND

(2) Up to \$500 of the qualified child care expenses incurred for each qualified employment opportunity employee during the second year of employment]; and

~~(3) Up to \$400 of the qualified child care expenses incurred for each qualified employment opportunity employee during the third year of employment~~].

(e) (1) A business entity may not claim the credit under this section for an employee:

(i) Who is hired to replace a laid-off employee or to replace an employee who is on strike; or