

(b) (1) "Business" means any one or combination of sales, purchases, leases, or contracts, involving consideration of \$100,000 or more on a cumulative basis entered into during the twelve months immediately preceding the end of the reporting period for which the statement required under this [subtitle] TITLE is filed. If an agreement calls for the consideration to be paid over a period extending beyond one reporting period, the total ascertainable consideration to be paid under the agreement shall be included as business done during the period in which the agreement was entered into. Business of less than \$100,000 with an agency or governmental entity shall be reported if the aggregate business done with all agencies and governmental entities amounts to more than \$100,000.

(2) [Business] "BUSINESS" does not include salaries paid by the State, a county, [an incorporated municipality] A MUNICIPAL CORPORATION, or other political subdivision of the State.

(c) "Business entity" includes a firm, corporation, trust, unincorporated association, or other organization, whether or not conducted for profit.

(d) "Candidate" includes an incumbent office holder and a political committee for a candidate.

(e) (1) "Contribution" means any gift, donation, or payment of money in excess of \$500.

(2) [It] "CONTRIBUTION" includes the purchase of a ticket or tickets, or payment for admission to a dinner, barbecue, fish fry, or other like event.

(3) [It] "CONTRIBUTION" does not include a bona fide gift by a spouse or relative within the third degree of consanguinity, or to honorary memberships in a social, service, or fraternal organization presented as a courtesy by the organization.

[(f) "County" includes the City of Baltimore.]

[(g)](F) "Person" includes an individual and a business entity.

[(h)](G) "State", "county", and ["incorporated municipality"] "MUNICIPAL CORPORATION" include agencies of them.

[(i)](H) "Subsidiary" means a firm or corporation of which a parent firm or corporation owns or controls 30% or more of the equity.

[30-2.] 14-102. STATEMENT OF CONTRIBUTIONS.

(a) The statement required by this [subtitle] TITLE shall be filed with the State [Administrative] Board [of Election Laws]:

(1) Prior to the completion of any sale, purchase, lease, or contract by the State, a county, or [an incorporated municipality] A MUNICIPAL CORPORATION of the State and shall cover the reporting period which consists of the preceding [two] 2 calendar years; and