

PRINCIPAL AND INTEREST. THE GOVERNING BODY MAY SELL THE BONDS IN THE MANNER, EITHER AT PUBLIC OR PRIVATE SALE, FOR THE PRICE IT MAY DETERMINE TO BE FOR THE BEST INTEREST OF THE COUNTY. THE PROVISIONS OF ARTICLE 31, §§ 9 THROUGH 11 OF THE CODE DO NOT APPLY TO BONDS ISSUED UNDER THE PROVISIONS OF THIS SECTION.

(3) THE ENTIRE PROCEEDS FROM THE SALE OF BONDS ISSUED UNDER THE PROVISIONS OF THIS SECTION, AFTER PAYMENT OF ALL COSTS AND EXPENSES INCURRED IN CONNECTION WITH THE PREPARATION, SALE, AND DELIVERY OF THE BONDS, SHALL BE USED SOLELY FOR THE PAYMENT OF THE COST OF THE VOTING SYSTEM FOR THE PURCHASE OF WHICH THE BONDS ARE ISSUED. ANY BALANCE REMAINING AFTER THE PURCHASE OF THE VOTING SYSTEM SHALL BE USED TO PAY THE INTEREST ON OR TO REDEEM ANY OF THE BONDS.

(4) IN ORDER TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WHEN AND AS THEY BECOME DUE AND PAYABLE, THE GOVERNING BODY IS AUTHORIZED AND DIRECTED TO LEVY, IN EACH YEAR IN WHICH ANY OF THE BONDS ARE OUTSTANDING, UPON THE TAXABLE BASIS OF SAID COUNTY A TAX SUFFICIENT IN RATE AND AMOUNT (I) IF THE BONDS ARE ISSUED IN SERIES MATURING AT STATED PERIODS AND A PORTION OF THE PRINCIPAL IS MADE PAYABLE ANNUALLY, TO PAY THE INTEREST AND THE PORTION OF THE PRINCIPAL PAYABLE IN THAT YEAR; OR (II) IF THE BONDS ARE NOT ISSUED IN SERIES, BUT ARE PAYABLE OR REDEEMABLE IN WHOLE AT A FIXED RATE OF MATURITY, TO PAY THE INTEREST ON THE BONDS IN THAT YEAR AND TO PRODUCE A SUM SUFFICIENT TO ACCUMULATE A SINKING FUND FOR THE REDEMPTION AND PAYMENT OF THE BONDS AT MATURITY. THE PROCEEDS OF THE LEVY WHEN COLLECTED AND PAID SHALL BE USED ONLY FOR THE PURPOSES FOR WHICH THE LEVY WAS MADE; HOWEVER, IF THE INTEREST ON THE BONDS MATURES BEFORE THE LEVY, OR BEFORE A SUFFICIENT AMOUNT OF TAXES LEVIED FOR THE PURPOSE OF PAYING THE INTEREST IS COLLECTED, THE GOVERNING BODY MAY PAY THE INTEREST OUT OF THE PROCEEDS OF THE SALE OF THE BONDS.

(C) TAX-EXEMPT STATUS OF BONDS.

THE BONDS ISSUED, THEIR TRANSFER, AND THE INCOME FROM THEM SHALL BE EXEMPT FROM THE STATE, COUNTY, OR MUNICIPAL TAXATION.

9-107. VOTING MACHINE CUSTODIANS.

(A) APPOINTMENT.

IF A COUNTY USES MECHANICAL LEVER VOTING MACHINES TO CONDUCT ELECTIONS, THE MEMBERS OF THE LOCAL BOARD:

(1) SHALL APPOINT A VOTING MACHINE CUSTODIAN AND A DEPUTY CUSTODIAN; AND

(2) MAY EMPLOY ADDITIONAL DEPUTY CUSTODIANS.

(B) DUTIES; TRAINING.