

(II) IN THE DETERMINATION OF THE SECRETARY, HAS SUFFERED A SIGNIFICANT LOSS OF ECONOMIC BASE.

~~(2)~~ (2) THE EXTRAORDINARY EXPANSION OF AN ENTERPRISE ZONE MAY NOT COUNT TOWARDS THE LIMITATIONS, PROVIDED UNDER SUBSECTION (E) OF THIS SECTION, ON THE NUMBER OF ENTERPRISE ZONES THAT THE SECRETARY MAY DESIGNATE IN A 12-MONTH PERIOD OR THAT A COUNTY MAY RECEIVE IN A CALENDAR YEAR.

(3) THE SECRETARY MAY NOT GRANT MORE THAN ONE EXTRAORDINARY EXPANSION OF AN ENTERPRISE ZONE THROUGHOUT THE STATE IN ANY 12-MONTH PERIOD.

~~SECTION 2. AND BE IT FURTHER ENACTED, That the Secretary of Business and Economic Development may adopt regulations to implement the provisions of this Act.~~

SECTION 2. ~~2.~~ 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ June 1, 1998.

Approved May 21, 1998.

CHAPTER 583

(House Bill 320)

AN ACT concerning

Enterprise Zones - Expansion

FOR the purpose of authorizing a political subdivision to apply to the Secretary of Business and Economic Development for an expansion of an enterprise zone; ~~providing that for the manner of application and the requirements for the area for the proposed for an expansion of an enterprise zone are the same as the requirements for the designation of a new enterprise zone;~~ requiring that an area meet certain criteria to be included in an expansion of an enterprise zone; authorizing the Secretary to grant an extraordinary expansion of an enterprise zone under certain circumstances; providing that an extraordinary expansion of an enterprise zone does not count towards certain limitations on the number of enterprise zones that can be designated by the Secretary or received by a county in a certain period of time; limiting the number of extraordinary expansions that the Secretary may grant in a certain period of time; providing for the effective date of this Act; and generally relating to the expansion of enterprise zones.

BY repealing and reenacting, without amendments,

Article 83A - Department of Business and Economic Development

Section 5-402(e)

Annotated Code of Maryland

(1995 Replacement Volume and 1997 Supplement)