

(F) (1) BEGINNING IN FISCAL YEAR 1999, AN UNRESTRICTED GRANT IN THE AMOUNT PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION SHALL BE DISTRIBUTED TO THE BOARD OF EACH SMALL COMMUNITY COLLEGE.

(2) EXCEPT AS OTHERWISE PROVIDED BY LAW, THE TOTAL AMOUNT OF THE GRANT SHALL BE \$2,000,000 ANNUALLY TO BE DISTRIBUTED AS FOLLOWS:

- (I) \$400,000 TO ALLEGANY COLLEGE OF MARYLAND;
- (II) \$400,000 TO GARRETT COMMUNITY COLLEGE;
- (III) \$400,000 TO HAGERSTOWN JUNIOR COLLEGE;
- (IV) \$200,000 TO CARROLL COMMUNITY COLLEGE;
- (V) \$200,000 TO CECIL COMMUNITY COLLEGE;
- (VI) \$200,000 TO CHESAPEAKE COLLEGE; AND
- (VII) \$200,000 TO WOR-WIC COMMUNITY COLLEGE.

SECTION 2. AND BE IT FURTHER ENACTED, That in Fiscal Years 1999, 2000, 2001, and 2002, the following reductions shall be made in the grant amounts under this Act, provided that funds in these amounts are appropriated pursuant to Section 29-3(e) of Chapter 105 of the Acts of the General Assembly of 1997;

- (1) Allegany College of Maryland grant shall be reduced by \$160,861;
- (2) Cecil Community College grant shall be reduced by \$74,121;
- (3) Chesapeake College grant shall be reduced by \$4,909;
- (4) Garrett Community College grant shall be reduced by \$91,445; and
- (5) Hagerstown Junior College grant shall be reduced by \$165,181.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998. It shall remain effective for a period of 4 years and, at the end of June 30, 2002, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 21, 1998.

CHAPTER 571

(House Bill 257)

AN ACT concerning

Income Tax - Subtraction Modification for Maryland Higher Education Investment Program Earnings

FOR the purpose of providing a subtraction modification under the Maryland