

1. PARAGRAPH (1) OF THIS SUBSECTION FOR EFFECTIVE SCHOOLS PROGRAMS; AND

2. CHAPTER 105 OF THE ACTS OF THE GENERAL ASSEMBLY OF 1997 FOR THE MAGNET SCHOOLS PROGRAM, WHICH, NOTWITHSTANDING ANY OTHER PROVISION OF LAW, MAY BE DIRECTED TO SUPPORT MAGNET AND OTHER EFFECTIVE SCHOOLS PROGRAMS.

(II) THE PLAN SHALL INCLUDE:

1. FUNDS FOR ACADEMIC PROGRAMS TO SUPPORT RESEARCH-PROVEN STRATEGIES THAT ENHANCE INSTRUCTION AND STUDENT PERFORMANCE; AND

2. STRONG MONITORING AND EVALUATION COMPONENTS.

(III) THE STATE SUPERINTENDENT SHALL REVIEW THE PLAN AND APPROVE IT BEFORE RELEASING THE FUNDS EACH YEAR.

(4) THERE SHALL BE A PERFORMANCE AUDIT OF THE PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS CONDUCTED BY AN INDEPENDENT AUDIT FIRM.

(5) THE FISCAL 1998 FINANCIAL AUDIT OF THE PRINCE GEORGE'S COUNTY SCHOOL SYSTEM SHALL BE PERFORMED BY AN INDEPENDENT AUDITOR AND SHALL INCLUDE A REVIEW OF INTERNAL FINANCIAL CONTROLS AND PROPER CLASSIFICATION OF EXPENDITURES.

(6) (I) THERE SHALL BE A MANAGEMENT OVERSIGHT PANEL WHICH SHALL ASSIST IN DEVELOPING THE SCOPE OF THE PERFORMANCE AUDIT, MEET PERIODICALLY WITH THE AUDITORS TO MONITOR THE PROGRESS OF THE PERFORMANCE AUDIT AND OF THE FINANCIAL AUDIT, REVIEW THE FINDINGS AND RECOMMENDATIONS OF BOTH AUDITS, AND MONITOR IMPLEMENTATION OF THE AUDITS' RECOMMENDATIONS FOR A FOUR-YEAR PERIOD.

(II) THE MANAGEMENT OVERSIGHT PANEL SHALL CONSIST OF NINE MEMBERS JOINTLY APPOINTED BY THE GOVERNOR, THE PRINCE GEORGE'S COUNTY EXECUTIVE, AND THE CHAIRPERSON OF THE PRINCE GEORGE'S COUNTY BOARD OF EDUCATION FROM A LIST OF NOMINATIONS SUBMITTED BY THE STATE BOARD OF EDUCATION.

(III) THE MANAGEMENT OVERSIGHT PANEL SHALL BE COMPRISED OF:

1. FOUR INDIVIDUALS WHO HAVE EXTENSIVE EXPERTISE IN MANAGEMENT OR BUSINESS ENTERPRISES;

2. THREE INDIVIDUALS WHO HAVE EXTENSIVE EXPERTISE IN THE EDUCATION FIELD; AND

3. TWO INDIVIDUALS WHO ARE PARENTS OF STUDENTS IN THE PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS, AT LEAST ONE OF WHOM HAS A CHILD IN SPECIAL EDUCATION.