

INSTALLATION, AND CONSTRUCTION RELATED TO THE UPGRADING AND REPLACING OF CAPITAL EQUIPMENT OF A SMALL BUSINESS FACILITY TO COMPLY WITH AIR EMISSION STANDARDS.

2-806.

TO BE ELIGIBLE FOR A LOAN UNDER THIS SUBTITLE, A SMALL BUSINESS OWNER SHALL:

(1) SUBMIT A COMPLETED LOAN PROCESSING FORM TO THE DEPARTMENT; AND

(2) MEET ELIGIBILITY CRITERIA ESTABLISHED BY THE DEPARTMENT THROUGH REGULATION.

SECTION 2. AND BE IT FURTHER ENACTED, That the Governor is requested to include initial funding for the Small Business Pollution Compliance Loan Fund established under this Act ~~in the amount of \$750,000 in the State Budgets in each of the fiscal years 1999 and 2000.~~

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~June 1, 1998~~ July 1, 1999.

Approved May 12, 1998.

CHAPTER 546

(House Bill 1172)

AN ACT concerning

Creation of a State Debt - Montgomery County - Olney Theatre Center for the Arts

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$2,000,000~~ \$200,000 ~~\$475,000~~, the proceeds to be used as a grant to the Olney Theatre Center for the Arts for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee and the County Executive and County Council of Montgomery County jointly provide and expend a matching fund; ~~requiring the grantee to grant and convey to the Maryland Historical Trust a certain kind of easement;~~ and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Montgomery County - Olney Theatre Center for the Arts Loan of 1998 in a total principal amount equal to the lesser of (i) ~~\$2,000,000~~ \$200,000 ~~\$475,000~~ or (ii) the amount of the