

(2) issues related to local governments that currently participate in the Employees' Pension System or have withdrawn from participation but continue to make unfunded liability payments to the System;

(3) the appropriateness of member benefits and employer contribution rates for any system within the State Retirement and Pension System which is over 100% funded;

(4) actuarial valuation procedures relating to the crediting of unused sick leave and military service credit at the time of retirement, service credit for part time employees, and mortality assumptions;

(5) a comparison of the benefits provided under this Act compared to the benefits provided to State employees and teachers in all other states;

(6) the advisability of eliminating the State subsidy for health insurance benefits for retirees who are hired in the future; and

(7) the unfunded liabilities of the State retirement and pension systems.

(b) The Board of Trustees of the State Retirement and Pension System shall pay all consulting fees and actuarial costs associated with the study under subsection (a) of this section.

SECTION 8. AND BE IT FURTHER ENACTED, That, notwithstanding any other provision of this Act, no benefits may be conferred, nor may any obligation be imposed on the State or any member of a State retirement or pension system under this Act, unless the State's actuary has certified to the Board of Trustees the actuarial cost of this Act, and the Board has adopted a resolution by June 30, 1998, certifying that the provisions of this Act can be implemented without adversely affecting the funded status of the State retirement or pension systems or the estimated aggregate employer contribution rate for Fiscal Year 2000, after taking into account the benefit improvements under this Act and actuarially sound assumptions and principles.

SECTION 9. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect July 1, 1999.

SECTION 7, 7.10. AND BE IT FURTHER ENACTED, That, except as provided in Section 9 of this Act, this Act shall take effect July 1, 1998.

Approved May 12, 1998.

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**CHAPTER 531**

**(House Bill 1021)**

AN ACT concerning

**State Personnel - State Employees' Health Insurance Advisory Council -  
Membership**