(C)   *(1)*   *THIS SUBSECTION DOES NOT APPLY TO:*

(I)   *AN EMPLOYEE OF A PARTICIPATING GOVERNMENTAL UNIT OR A FORMER PARTICIPATING GOVERNMENTAL UNIT THAT HAS WITHDRAWN; OR*

(II)   *A MEMBER OF THE EMPLOYEES' PENSION SYSTEM OR TEACHERS' PENSION SYSTEM WHO TRANSFERRED FROM THE EMPLOYEES' RETIREMENT SYSTEM OR TEACHERS' RETIREMENT SYSTEM AFTER APRIL 1, 1998.*

(2)   ON RETIREMENT UNDER THIS SECTION, A MEMBER WHO IS ~~SUBJECT TO THE ALTERNATE PENSION SELECTION UNDER SUBTITLE 2, PART II OF THIS TITLE~~ IS ENTITLED TO RECEIVE A NORMAL SERVICE RETIREMENT ALLOWANCE THAT EQUALS *THE SUM OF:*

(I)   THE NUMBER OF YEARS OF THE MEMBER'S CREDITABLE SERVICE *ON OR AFTER JULY 1, 1998* MULTIPLIED BY ~~1.5%~~ 1.4% OF THE MEMBER'S AVERAGE FINAL COMPENSATION*; AND*

(II)   *THE GREATER OF:*

1.   *THE NUMBER OF YEARS OF THE MEMBER'S CREDITABLE SERVICE ON OR BEFORE JUNE 30, 1998 MULTIPLIED BY 1.2% OF THE MEMBER'S AVERAGE FINAL COMPENSATION; OR*

2.   *THE NUMBER OF YEARS OF THE MEMBER'S CREDITABLE SERVICE ON OR BEFORE JUNE 30, 1998 MULTIPLIED BY:*

A.   *0.8% OF THE MEMBER'S AVERAGE FINAL COMPENSATION THAT IS NOT IN EXCESS OF THE SOCIAL SECURITY INTEGRATION LEVEL; AND*

B.   *1.5% OF THE MEMBER'S AVERAGE FINAL COMPENSATION THAT EXCEEDS THE SOCIAL SECURITY INTEGRATION LEVEL.*

23–402.

(a)   A member may retire with an early service retirement allowance if:

(1)   the member completes and submits a written application to the Board of Trustees stating the date when the member desires to retire; and

(2)   on or before the date of retirement, the member:

(i)   has at least 15 years but less than 30 years of eligibility service; and

(ii)   is at least 55 but less than 62 years old.

(b)   On retirement under this section, a member is entitled to receive an early service retirement allowance that equals the normal service retirement allowance under § 23–401 of this subtitle, reduced by 0.5% for each month that the member's early retirement date precedes the date the member will be 62 years old.

29–108.

(a)   This section applies only to members of: