BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section 21-304(d), <u>21-305.2(e)</u>, 23-212, 23-302, 23-303, 23-401, and <u>29-404</u>, and <u>35-101(c)</u>

Annotated Code of Maryland.

(1997 Replacement Volume)-

BY adding to

Article - State Personnel and Pensions

Section 21-505; 23 217 and 23 218 to be under the new part "Part II. Alternate Pension Selection"; and 29-425 through 29-427, inclusive, to be under the new part "Part VI. Three Percent Compound Adjustment"; 32-101 through 32-206, inclusive, to be under the new title "Title 32. Optional Defined Contribution System"; and 35-701 and 35-702, to be under the new subtitle "Subtitle 7. Defined Contribution Plan"

Annotated Code of Maryland

(1997 Replacement Volume)

BY repealing and reenacting, without amendments,

Article - State Personnel and Pensions

Section 23-402, 29-108, 29-110, and 29-206.

Annotated Code of Maryland

(1997 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the new part designation "Part I. Membership Generally" be added to immediately precede Section 23-201 of the State Personnel and Pensions Article of the Annotated Code of Maryland.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - State Government

10-616.

(g) (5) A custodian shall permit release of information as provided in § 21-504 OR § 21-505 of the State Personnel and Pensions Article.

Article - State Personnel and Pensions

21-304.

(d) (1) For each State system, the accrued liability contribution rate shall be computed as the percent of the aggregate annual earnable compensation of the State members of that State system that is sufficient to liquidate over 40 years beginning July 1, 1980, the amount, as of June 30, 1980, by which the total liabilities of that State system on account of State members exceeded the sum of: