

(2) the effect of satellite simulcast betting on the racing industry in the State.]

11-831.

THE COMMISSION SHALL INCLUDE IN ITS ANNUAL REPORT TO THE LEGISLATIVE POLICY COMMITTEE OF THE MARYLAND GENERAL ASSEMBLY:

(1) THE EFFECT OF SATELLITE SIMULCAST BETTING ON THE RACING INDUSTRY IN THE STATE;

(2) ~~THE STATUS OF ALL PERMIT HOLDERS~~ AN APPRAISAL OF EACH PERMIT HOLDER, TAKING INTO CONSIDERATION THE RESULTS OF INSPECTIONS REQUIRED UNDER THIS SECTION AND ANY FINANCIAL INFORMATION THAT IS SUBMITTED TO THE COMMISSION;

(3) IF ANY ADDITIONAL PERMIT HAS BEEN GRANTED UNDER THIS SECTION:

(I) THE REASONS FOR GRANTING THE PERMIT; AND

(II) THE ANTICIPATED IMPACT OF THE NEW FACILITY ON EXISTING PERMIT HOLDERS AND RACING LICENSEES; AND

(4) IF AN APPLICATION FOR A PERMIT OR PERMIT RENEWAL HAS BEEN DENIED:

(I) THE REASONS FOR DENYING THE PERMIT OR RENEWAL; AND

(II) THE IMPACT ON RACING LICENSEES IF THE RACING COMMISSION DENIED A PERMIT RENEWAL APPLICATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998.

Approved May 12, 1998.

CHAPTER 519

(House Bill 837)

AN ACT concerning

Horse Racing - Allocation of Funds - Purse Enhancement, Studies, and Marketing

FOR the purpose of requiring that certain budgeted funds be allocated to be used only ~~to increase purses and bred funds at harness racing tracks and mile thoroughbred racing tracks in the State and to fund specified studies for certain purposes; requiring that certain lottery revenues for a certain fiscal year be distributed to a special fund to be used only for certain purposes; requiring that the purses and bred funds be increased according to a certain formula; requiring~~