

(II) SUBJECT TO THE ACTUARY'S CONCURRENCE, BY MEANS OF ANNUAL PAYMENTS OTHER THAN LEVEL ANNUAL PAYMENTS.

(6) THE EXPENSE OF MAKING THE INITIAL SPECIAL ACCRUED LIABILITY ACTUARIAL VALUATION SHALL BE ASSESSED AGAINST AND PAID BY THE PARTICIPATING GOVERNMENTAL UNIT ON WHOSE ACCOUNT IT IS NECESSARY.

(E) (1) (I) IN THIS SUBSECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(II) "ACTIVE PARTICIPANT FUNDING RATIO" MEANS THE RATIO DETERMINED BY THE ACTUARY AS PROVIDED UNDER PARAGRAPH (3) OF THIS SUBSECTION.

(III) "COMPLEMENT OF THE ACTIVE PARTICIPANT FUNDING RATIO" IS A RATIO EQUAL TO 1 MINUS THE ACTIVE PARTICIPANT FUNDING RATIO.

(2) (I) ON AND AFTER THE DATE OF A PARTICIPATING GOVERNMENTAL UNIT'S WITHDRAWAL FROM THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM UNDER § 31-302(C) OF THIS ARTICLE, THE PARTICIPATING GOVERNMENTAL UNIT AND ITS EMPLOYEES ARE NOT REQUIRED TO MAKE ANY FURTHER CONTRIBUTIONS TO THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM FOR THOSE EMPLOYEES WHO ELECT TO WITHDRAW FROM THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM.

(II) AS OF THE EFFECTIVE DATE OF WITHDRAWAL, THE PARTICIPATING GOVERNMENTAL UNIT SHALL CONTINUE TO MAKE ANY CONTRIBUTIONS REQUIRED UNDER SUBSECTION (A) OF THIS SECTION ON BEHALF OF THOSE EMPLOYEES WHO DO NOT ELECT TO WITHDRAW FROM THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM.

(III) AS OF THE EFFECTIVE DATE OF WITHDRAWAL OF A PARTICIPATING GOVERNMENTAL UNIT FROM THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM, THE BOARD OF TRUSTEES SHALL TRANSFER TO THE ADMINISTRATIVE BOARD OF THE LOCAL PENSION SYSTEM THE ASSETS THAT ARE ALLOCABLE TO THE EMPLOYEES OF THE PARTICIPATING GOVERNMENTAL UNIT WHO ELECT TO WITHDRAW FROM THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM AS DETERMINED UNDER PARAGRAPH (4) OF THIS SUBSECTION.

(3) (I) AS OF JUNE 30 OF EACH FISCAL YEAR, THE ACTUARY SHALL DETERMINE THE ACTIVE PARTICIPANT FUNDING RATIO FOR THE PARTICIPATING GOVERNMENTAL UNITS AS PROVIDED IN THIS SECTION.

(II) THE ACTIVE PARTICIPANT FUNDING RATIO SHALL BE A FRACTION, NOT TO EXCEED 1, THAT HAS:

1. AS ITS NUMERATOR, THE ASSETS TO THE CREDIT OF THE PARTICIPATING GOVERNMENTAL UNITS IN THE ACCUMULATION FUND AND THE ANNUITY SAVINGS FUND OF THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM AS ADJUSTED UNDER SUBPARAGRAPH (III) OF THIS PARAGRAPH, DECREASED BY THE SUM OF THE ACTUARIAL LIABILITIES ALLOCABLE TO RETIREES OF THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM WHO RETIRED FROM THE SERVICE OF