

new subtitle "Subtitle 2A. Participation in the Law Enforcement Officers' Pension System"

Annotated Code of Maryland
(1997 Replacement Volume)

BY repealing and reenacting, without amendments,

Article - State Personnel and Pensions
Section 21-309 and 31-303
Annotated Code of Maryland
(1997 Replacement Volume)

BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions
Section 26-201, 26-202, 26-203.1, 31-301, 31-302, 31-304, 31-305, and
31-306
Annotated Code of Maryland
(1997 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Personnel and Pensions

21-306.1.

(A) (1) EACH FISCAL YEAR, ON BEHALF OF ITS EMPLOYEES WHO ARE MEMBERS OF THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM, A PARTICIPATING GOVERNMENTAL UNIT SHALL PAY AN AMOUNT EQUAL TO OR GREATER THAN THE PRODUCT OF MULTIPLYING:

(I) THE AGGREGATE ANNUAL EARNABLE COMPENSATION OF THOSE MEMBERS; AND

(II) THE SUM OF THE NORMAL CONTRIBUTION RATE AND THE ACCRUED LIABILITY CONTRIBUTION RATE, AS DETERMINED UNDER THIS SECTION.

(2) EACH FISCAL YEAR, IN ADDITION TO THE AMOUNTS REQUIRED TO BE PAID UNDER PARAGRAPH (1) OF THIS SUBSECTION, A PARTICIPATING GOVERNMENTAL UNIT SHALL PAY:

(I) THE SPECIAL ACCRUED LIABILITY CONTRIBUTION REQUIRED BY SUBSECTION (D) OF THIS SECTION; AND

(II) ANY WITHDRAWAL LIABILITY CONTRIBUTION REQUIRED BY SUBSECTION (E) OF THIS SECTION.

(3) THE AMOUNTS DETERMINED UNDER PARAGRAPHS (1) AND (2) OF THIS SUBSECTION SHALL BE BASED ON AN ACTUARIAL DETERMINATION OF THE