

(ii) for creditable service on and after the effective date, as provided by § 23-401 of this article.

(3) For early service retirement, the allowance is computed:

(i) for creditable service before the effective date, as provided by § 22-402 of this title; and

(ii) for creditable service on and after the effective date, as provided by § 23-402 of this article, EXCEPT THAT THE REDUCTION UNDER THAT SECTION MAY NOT EXCEED 42% OF THE NORMAL SERVICE RETIREMENT ALLOWANCE BASED ON THE CREDITABLE SERVICE ON OR AFTER THE EFFECTIVE DATE.

(4) For ordinary disability retirement, the allowance is computed on the greater of:

(i) the allowance computed as provided by § 29-106 of this article;
or

(ii) the allowance computed as provided by § 29-108 of this article.

(5) For accidental disability retirement the allowance is computed as provided by § 29-110 of this article.

(d) A member who is subject to this section and who at the time of retirement is entitled to service credit for unused sick leave under § 20-206 of this article shall have the total amount of unused sick leave credit apportioned in the same ratio that the member's creditable service is apportioned for computation of the allowance under subsection (c) of this section.

(e) A member who retires on or after the effective date for application of this section shall have the allowance adjusted as provided in Title 29, Subtitle 4, Part V of this article.

(f) For creditable service received on and after the effective date for application of this section, the rate of member contributions is that provided by § 23-212 of this article.

(g) A member who is subject to this section may transfer to the Employees' Pension System or the Teachers' Pension System, as provided in § 22-212 of this subtitle.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998.

Approved May 12, 1998.
