SECTION 2-3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved May 12, 1998.

## **CHAPTER 444**

(House Bill 82)

AN ACT concerning

## Foreign Corporations - Qualification

FOR the purpose of repealing the requirement that a foreign corporation provide a certificate of good standing when registering to do business in Maryland.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section 7-203

Annotated Code of Maryland

(1993 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## **Article - Corporations and Associations**

7-203.

- (a) Before doing any intrastate business in this State, a foreign corporation shall qualify with the Department.
  - (b) To qualify, the corporation shall[:
    - (1) Certify] CERTIFY to the Department:
      - [(i)] (1) The address of the corporation; and
      - [(ii)](2) The name and address of its resident agent in this State[;
    - (2) File with the Department a certificate which:
- (i) States that the corporation is in good standing under the laws of the place where it is organized; and
- (ii) Is executed by the official of that place who has custody of the pertinent records].
- (c) Unless terminated by the corporation, the qualification is effective as long as:
  - (1) The corporation has a resident agent in this State;