- (B) THE PROVISIONS OF ARTICLE 83A, §§ 5–712, 5–713, AND 5–803(C)(2)(IV) OF THE CODE DO NOT APPLY TO THE CORPORATION WHEN IT IS RECEIVING FINANCIAL ASSISTANCE AUTHORIZED UNDER SUBSECTION (A) OF THIS SECTION.
- (A) ALL DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION, WHENEVER INCURRED, SHALL BE THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION ONLY AND NOT OF THE STATE, OR UNITS OF STATE GOVERNMENT, STATE INSTRUMENTALITIES, OFFICERS, OR EMPLOYERS EMPLOYEES.
- (B) THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION MAY NOT BE CONSIDERED A DEBT, CLAIM, OBLIGATION, OR LIABILITY OF THE STATE OR A PLEDGE OF ITS FULL FAITH AND CREDIT.

20-112. 20-111.

- (A) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE CORPORATION IS EXEMPT FROM THE PROVISIONS OF:
 - (1) TITLE 10, SUBTITLE 5 OF THE STATE GOVERNMENT ARTICLE;
- (2) TITLE 2, SUBTITLES 2, 4, AND 6, AND § 2–105 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;
- (3) TITLE 3, § 2-510 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;
- (4) TITLE 4, SUBTITLES 2 THROUGH 7 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;
- (5) TITLE 6, SUBTITLE 1, OF THE STATE FINANCE AND PROCUREMENT ARTICLE;
- (6) TITLE 7, SUBTITLES 1 THROUGH 3 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;
- (7) TITLE 8, SUBTITLE 1, OF THE STATE FINANCE AND PROCUREMENT ARTICLE; AND
 - (8) DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE.
- (B) THE CORPORATION MAY CARRY OUT ITS CORPORATE PURPOSES WITHOUT OBTAINING THE CONSENT OF ANY DEPARTMENT, BOARD, OR AGENCY OF THE STATE.
- (C) THE CORPORATION AND ITS OFFICERS AND EMPLOYEES ARE SUBJECT TO THE PUBLIC ETHICS LAW AND THE STATE MINORITY BUSINESS ENTERPRISE LAWS, EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE.
- (D) THE CORPORATION IS SUBJECT TO STATE AND LOCAL REGULATORY REQUIREMENTS TO WHICH A PRIVATE CORPORATION WOULD BE SUBJECT, AND THE PROJECTS OF THE CORPORATION ARE SUBJECT TO ZONING AND SUBDIVISION REGULATIONS OF THE JURISDICTIONS IN WHICH PROJECTS ARE LOCATED.