

~~20-100.~~ 20-108.

(A) THE BOARD OF DIRECTORS SHALL PREPARE AND IMPLEMENT AN OPERATING AND A CAPITAL BUDGET FOR THE MANAGEMENT OF ITS AFFAIRS.

(B) THE GOVERNOR MAY INCLUDE IN THE ANNUAL BUDGET SUBMISSION A GENERAL FUND GRANT TO THE CORPORATION.

(C) THE CORPORATION SHALL SUPPORT ALL OPERATING COSTS, INCLUDING PERSONNEL AND RETIREMENT COSTS, FROM GENERAL FUND GRANTS, IF ANY, AND ITS OTHER ~~REVENUE~~ INCOME SOURCES.

(D) NOTHING IN THIS SECTION MAY BE CONSTRUED TO RESTRICT THE BUDGETARY POWER OF THE GENERAL ASSEMBLY.

~~20-110.~~ 20-109.

(A) (1) THE CORPORATION MAY PROVIDE FOR THE CREATION, CONTINUATION, AND ADMINISTRATION OF ANY FUNDS IT MAY REQUIRE.

(2) MONEYS IN THESE FUNDS AND OTHER MONEYS OF THE CORPORATION SHALL BE DEPOSITED, AS DIRECTED BY THE BOARD OF DIRECTORS, ~~IN ANY STATE OR NATIONAL BANK OR FEDERALLY OR STATE INSURED SAVINGS AND LOAN ASSOCIATION LOCATED IN THE STATE HAVING A TOTAL PAID-IN CAPITAL OF AT LEAST \$1,000,000.~~ IN ANY FEDERAL OR STATE CHARTERED DEPOSITORY INSTITUTION:

(I) THE DEPOSITS OF WHICH ARE INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION;

(II) HAVING A BRANCH OR OFFICE IN THE STATE THAT ACCEPTS DEPOSITS; AND

(III) HAVING A TOTAL PAID-IN CAPITAL PLUS SURPLUS OF AT LEAST ~~\$10,000,000~~ \$6,000,000.

(3) ~~THE TRUST DEPARTMENT OF ANY STATE OR NATIONAL BANK OR SAVINGS AND LOAN ASSOCIATION~~ A FEDERAL OR STATE CHARTERED TRUST COMPANY MAY BE DESIGNATED AS A DEPOSITORY TO RECEIVE ANY SECURITIES ACQUIRED OR OWNED BY THE CORPORATION.

(B) ANY MONEYS OF THE CORPORATION MAY BE INVESTED IN BONDS OR OTHER OBLIGATIONS OF, OR GUARANTEED AS TO PRINCIPAL AND INTEREST BY, THE UNITED STATES OR THE STATE OR THE STATE'S POLITICAL SUBDIVISIONS OR UNITS.

(C) (1) THE CORPORATION SHALL MAKE PROVISION FOR A SYSTEM OF FINANCIAL ACCOUNTING, CONTROLS, AUDITS, AND REPORTS.

(2) THE FISCAL YEAR OF THE CORPORATION SHALL BE JULY 1 TO JUNE 30.