

~~20-106.~~ 20-105.

THE CORPORATION SHALL:

(+) (A) THE PURPOSE OF THE CORPORATION IS TO PLAN, DEVELOP, AND MANAGE A MARYLAND MUSEUM OF AFRICAN AMERICAN HISTORY AND CULTURE IN BALTIMORE CITY, IN COOPERATION WITH AND WITH THE ACTIVE SUPPORT OF THE MAYOR AND CITY COUNCIL OF BALTIMORE, AFFECTED STATE AGENCIES, AND OTHER PUBLIC AND PRIVATE INSTITUTIONS;

(B) THE CORPORATION SHALL:

(2) (1) PREPARE AN OVERALL STRATEGIC PLAN AT LEAST ONCE EVERY 5 YEARS THAT ESTABLISHES BOTH SHORT-RANGE AND LONG-RANGE GOALS, OBJECTIVES, AND PRIORITIES FOR THE MUSEUM IN SUPPORT OF ITS MISSION;

(3) (2) REPORT ANNUALLY TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY AS TO THE CORPORATION'S ACTIVITIES DURING THE PRECEDING YEAR, INCLUDING:

(I) THE NUMBER OF STUDENTS SERVED AS WELL AS THE TYPE AND NUMBERS OF ALL OTHER VISITORS;

(II) THE NUMBER OF VOLUNTEERS AND TOTAL HOURS CONTRIBUTED TO THE OPERATION OF THE MUSEUM;

(III) THE AMOUNT AND TYPES OF PRIVATE AND NONSTATE FUNDS DONATED, PLEDGED, OR OTHERWISE PROVIDED; AND

(IV) ANY RECOMMENDATIONS OR REQUESTS THE CORPORATION CONSIDERS APPROPRIATE TO FURTHER THE MISSION OF THE MUSEUM; AND

(4) (3) PUBLISH REPORTS AND ANY OTHER MATERIAL IT CONSIDERS NECESSARY.

~~20-107.~~ 20-106.

EXCEPT FOR THE NET EARNINGS OF THE CORPORATION NECESSARY TO PAY DEBT SERVICE OR IMPLEMENT ~~THE CORPORATIONS PROGRAM~~ CORPORATION'S MUSEUM PLAN, THE NET EARNINGS OF THE CORPORATION MAY NOT INURE TO THE BENEFIT OF ANY PERSON OTHER THAN THE STATE.

~~20-108.~~ 20-107.

(A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE CORPORATION IS NOT REQUIRED TO PAY ANY TAXES OR ASSESSMENTS ON ITS PROPERTIES OR ACTIVITIES OR ANY REVENUES DERIVED FROM ITS PROPERTIES OR ACTIVITIES.

(B) IF THE CORPORATION SELLS OR LEASES LAND OR FACILITIES AS LESSOR TO ANY PRIVATE ENTITY, THE LAND OR FACILITIES SHALL BE SUBJECT TO REAL PROPERTY TAXES.