

(G) EACH REPORT SUBMITTED IN ACCORDANCE WITH SUBSECTION (F) OF THIS SECTION SHALL:

(1) SET FORTH A COMPLETE OPERATING AND FINANCIAL STATEMENT COVERING ITS OPERATIONS DURING THE PRECEDING FISCAL YEAR; AND

(2) SUMMARIZE THE CORPORATION'S ACTIVITIES DURING THE PRECEDING FISCAL YEAR.

~~20-111. 20-110.~~

~~(A) FOR PURPOSES OF APPLYING FOR, RECEIVING, AND ENTERING INTO AGREEMENTS IN CONNECTION WITH LOANS, GRANTS, INSURANCE, OR OTHER FORMS OF FINANCIAL ASSISTANCE, THE CORPORATION IS:~~

~~(1) A PUBLIC BODY WITHIN THE MEANING OF THE MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY ACT; AND~~

~~(2) A POLITICAL SUBDIVISION WITHIN THE MEANING OF THE MARYLAND INDUSTRIAL LAND ACT AND THE MARYLAND INDUSTRIAL AND COMMERCIAL REDEVELOPMENT FUND ACT.~~

~~(B) THE PROVISIONS OF ARTICLE 83A, §§ 5-712, 5-713, AND 5-803(C)(2)(IV) OF THE CODE DO NOT APPLY TO THE CORPORATION WHEN IT IS RECEIVING FINANCIAL ASSISTANCE AUTHORIZED UNDER SUBSECTION (A) OF THIS SECTION.~~

(A) ALL OF THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION, WHENEVER INCURRED, SHALL BE THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION ONLY AND NOT OF THE STATE, UNITS OF STATE GOVERNMENT, STATE INSTRUMENTALITIES, OFFICERS, OR EMPLOYERS.

(B) THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION MAY NOT BE CONSIDERED A DEBT, CLAIM, OBLIGATION, OR LIABILITY OF THE STATE OR PLEDGE OF ITS FULL FAITH AND CREDIT.

~~20-112. 20-111.~~

(A) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE CORPORATION IS EXEMPT FROM THE PROVISIONS OF:

(1) TITLE 10, SUBTITLE 5 OF THE STATE GOVERNMENT ARTICLE;

(2) TITLE 2, SUBTITLES 2, 4, AND 6, AND § 2-105 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;

(3) TITLE 3, § 2-510 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;

(4) TITLE 4, SUBTITLES 2 THROUGH 7 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;

(5) TITLE 6, SUBTITLE 1, OF THE STATE FINANCE AND PROCUREMENT ARTICLE;