

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

19-102.

(c) (1) Except as provided in paragraph (3) of this subsection, the aggregate principal amount of bonds outstanding and the present value of capital lease payments, less the amount of any reserve fund or sinking fund requirement established for the bonds or capital leases, may not exceed, as of the date of issue of the bonds, the following:

- (i) ~~[\$647,304,260]~~ ~~\$750,000,000~~ ~~\$747,000,000~~ \$750,000,000 for the University System of Maryland;
- (ii) \$40,000,000 for Morgan State University;
- (iii) \$25,000,000 for St. Mary's College of Maryland; and
- (iv) \$15,000,000 for Baltimore City Community College.

SECTION 2. AND BE IT FURTHER ENACTED, That:

(1) In accordance with Title 19 of the Education Article, each of the following projects is approved as a project for an academic facility, and the University System of Maryland may issue, sell, and deliver bonds in the total principal amount of \$17,765,000 for the purposes of financing and refinancing the costs of these projects:

- (A) University of Maryland, Baltimore (Baltimore City)
 - (i) School of Law: Marshall Library Expansion
 - (ii) School of Nursing: Equipment
- (B) University of Maryland, College Park (Prince George's County)
 - (i) Symons Hall: Renovation
 - (ii) Maryland Center for the Performing Arts: Equipment
- (C) University of Maryland Baltimore County (Baltimore County)
 - (i) Control Power Plant: Expansion

(2) In accordance with Title 19 of the Education Article, each of the following capital facilities renewal projects is hereby approved as a project for an academic facility, and the University System of Maryland may issue, sell, and deliver bonds in the principal amount of ~~\$13,735,000~~ ~~\$10,735,000~~ \$13,735,000 for the purposes of financing and refinancing the costs of these projects:

- (A) University of Maryland, Baltimore (Baltimore City)
 - (1) Fire Alarm System Upgrade: 3 Buildings
 - (2) Roof Replacement: 2 Buildings