

1. Holds a valid tidal fish license issued under this section and who] has held A valid tidal fish [licenses] LICENSE in each of the three immediately preceding seasons[; and

2. Under the tidal fish license has utilized the threshold amount of vessel and gear as determined by the Department under subparagraph (ii) of this paragraph].

(ii) The Department shall [adopt by regulation a threshold amount of vessel and gear, based on type, quantity, and value, that shall qualify a licensee to transfer a tidal fish license under this paragraph] REVIEW AND MAY APPROVE A PERMANENT TRANSFER OF A LICENSE OR AUTHORIZATION UNDER THIS PARAGRAPH TO A PERSON WHO HAS:

1. A. PURCHASED A VESSEL USED FOR COMMERCIAL FISHING FROM THE LICENSE HOLDER; OR

B. PURCHASED EQUIPMENT AND ASSETS WITH A MINIMUM VALUE OF \$2,000 AND THE COMMERCIAL FISHING BUSINESS FROM THE LICENSE HOLDER;

2. BEEN A CREW MEMBER FOR AT LEAST 2 YEARS IN ANY COMMERCIAL FISHERY AS CERTIFIED BY THREE TIDAL FISH LICENSEES; ~~AND~~

3. PAID THE FEE FOR THE LICENSE OR AUTHORIZATION; AND

4. PROVIDED A NOTARIZED BILL OF SALE.

[(iii) A person who qualifies under this paragraph may, with the Department's review and approval, transfer the person's tidal fish license to any person who is on the list of primary candidates maintained under subsection (f) of this section.]

(j) (1) Notwithstanding the qualification criteria for a license and authorization to engage in an activity under this section, licensees may renew any valid existing authorizations on their licenses annually.

(2) (i) Application to renew a tidal fish license shall be made not later than August 31, OR THE NEXT BUSINESS DAY IN THE INSTANCE THAT THE DEPARTMENT IS NOT OPEN, for the following license year.

(ii) The Department may not accept application for renewal after that date, AS STATED IN SUBPARAGRAPH (I) OF THIS PARAGRAPH unless:

1. Application is made by [August 31] MARCH 31, OR THE NEXT BUSINESS DAY IN THE INSTANCE THAT THE DEPARTMENT IS NOT OPEN, of the following license year;

2. The applicant shows good cause why application was not made by August 31 of the previous license year; and