

~~9-708.1, 2-708.2.~~

(A) IN THIS SECTION, "FUND" MEANS THE MARYLAND HORSE INDUSTRY FUND.

(B) THERE IS A MARYLAND HORSE INDUSTRY FUND IN THE DEPARTMENT.

(C) (1) THE FUND IS A CONTINUING, NONLAPSING, REVOLVING SPECIAL FUND TO BE MAINTAINED BY THE STATE TREASURER.

(2) THE STATE TREASURER SHALL HOLD AND THE STATE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

(D) THE FUND SHALL BE INVESTED AND REINVESTED. ANY INTEREST OR OTHER INVESTMENT EARNINGS OF THE FUND SHALL BE CREDITED AND PAID INTO THE FUND.

~~(E) NO PART OF THE FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OR ANY OTHER SPECIAL FUND AT THE END OF A FISCAL YEAR, ANY UNSPENT OR UNENCUMBERED BALANCE IN THE FUND SHALL REVERT TO THE GENERAL FUND OF THE STATE, IN ACCORDANCE WITH §§ 7-302 AND 7-303 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.~~

(F) THE FUND CONSISTS OF:

~~(1) ALL FEES COLLECTED UNDER THE LICENSING AND INSPECTION PROVISIONS OF THIS SUBTITLE MONIES MADE AVAILABLE FROM A NOMINAL FEE, NOT TO EXCEED \$10 PER SERVICE, IMPOSED ON THE INDUSTRY AND COLLECTED BY THE DEPARTMENT, PURSUANT TO REGULATION;~~

(2) MONIES MADE AVAILABLE TO THE FUND BY GENERAL, FEDERAL, OR SPECIAL FUND APPROPRIATIONS; AND

(3) MONIES MADE AVAILABLE TO THE FUND BY GIFTS, GRANTS OR TRANSFERS FROM ANY GOVERNMENT OR UNIT OR INSTRUMENTALITY OF A GOVERNMENT OR FROM ANY PRIVATE SECTOR SOURCES.

(G) THE BOARD SHALL USE THE MONIES IN THE FUND IN ACCORDANCE WITH THE PROVISIONS OF ~~THIS SUBSECTION TO:~~

~~(1) CARRY OUT THE LICENSING, INSPECTION, AND ENFORCEMENT PROVISIONS OF THIS SUBTITLE;~~

~~(2) SUPPORT RESEARCH RELATED TO EQUINE HEALTH AND RELATED ISSUES;~~

~~(3) PROMOTE THE DEVELOPMENT AND USE OF HORSES IN THE STATE;~~

~~(4) CREATE PUBLIC AWARENESS OF THE VALUE OF EQUINE ACTIVITIES AS THEY RELATE TO THE PRESERVATION OF GREEN SPACE AND AGRICULTURAL LAND; AND~~