

Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998.

Approved May 12, 1998.

CHAPTER 413

(Senate Bill 563)

AN ACT concerning

Dorchester County - Property Tax Credit - Agricultural and Forest Land

FOR the purpose of authorizing the governing body of Dorchester County to grant a property tax credit for property tax imposed on certain agricultural and forest land that meets certain requirements; providing for the development of criteria for eligibility for the tax credit and the administration of the tax credit; and generally relating to a property tax credit for certain agricultural and forest land in Dorchester County.

BY adding to

Article - Tax - Property

Section 9-311(f)

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-311.

(F) (1) THE GOVERNING BODY OF DORCHESTER COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY PROPERTY TAX IMPOSED ON:

(I) AGRICULTURAL LAND THAT IS SUBJECT TO A NUTRIENT MANAGEMENT PLAN OR THAT IS DEVELOPING A NUTRIENT MANAGEMENT PLAN FOR IMPLEMENTATION; OR

(II) FOREST LAND THAT IS SUBJECT TO A FOREST MANAGEMENT PLAN OR SIMILAR AGREEMENT.

(2) IN ESTABLISHING A TAX CREDIT UNDER THIS SUBSECTION, THE GOVERNING BODY OF DORCHESTER COUNTY;