(2) THE ADMINISTRATION SHALL CERTIFY TO A LENDER THAT A BORROWER IS ELIGIBLE FOR A LINKED DEPOSIT LOAN CONSISTENT WITH § 9–1605(D)(6) OR § 9–1605.1(D)(7) OF THIS SUBTITLE.

(C) UPON APPROVAL OF A LINKED DEPOSIT LOAN BY THE LENDER, THE ADMINISTRATION AND LENDER SHALL ENTER INTO AN AGREEMENT UNDER WHICH THE AMOUNT AND TERM OF, AND SCHEDULE FOR PAYMENT OF PRINCIPAL AND INTEREST ON, THE LINKED DEPOSIT SHALL BE DETERMINED.

(D) ON RECEIVING A LINKED DEPOSIT FROM THE ADMINISTRATION, THE LENDER SHALL EXECUTE A LOAN COMMITMENT WITH THE BORROWER.

(E) A LINKED DEPOSIT LOAN IS NOT A DEBT OF THE STATE OR A PLEDGE OF THE CREDIT OF THE STATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved May 12, 1998.

CHAPTER 329

(House Bill 433)

AN ACT concerning

Volunteer Firefighters and Rescue Squad Personnel – Death Benefits

FOR the purpose of requiring that the Board of Trustees of the Maryland State Firemen's Association pay a certain amount of death benefits to certain persons if a volunteer firefighter or individual serving on a volunteer rescue squad dies under certain circumstances, regardless of the district in which the decedent died or whether the decedent died while acting alone or at the direction of or with a fire company or rescue squad; authorizing under certain circumstances a designated relative of the decedent ~~or the decedent's estate~~ to collect death benefits; providing for the application of this Act; and generally relating to death benefits and volunteer firefighters and individuals serving on volunteer rescue squads.

BY repealing and reenacting, with amendments,

Article 38A – Fires and Investigations

Section 42A

Annotated Code of Maryland

(1997 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: