(B) THE FUND IS A SPECIAL CONTINUING, NONLAPSING FUND NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(C) THE FUND MAY CONSIST OF:

(1) MONEYS APPROPRIATED BY THE STATE;

(2) MONEYS MADE AVAILABLE THROUGH FEDERAL PROGRAMS OR PRIVATE CONTRIBUTIONS;

(3) INCOME FROM INVESTMENTS THAT THE STATE TREASURER MAKES FROM MONEYS IN THE FUND;

(4) REPAYMENTS OF PRINCIPAL AND INTEREST FROM LOANS MADE FROM THE FUND;

(5) INCOME FROM EQUITY INVESTMENTS THAT THE DEPARTMENT MAKES FROM THE FUND;

(6) PROCEEDS FROM THE SALE, DISPOSITION, LEASE, OR RENTAL BY THE DEPARTMENT OF COLLATERAL RELATED TO ANY FINANCING PROVIDED BY THE DEPARTMENT UNDER THIS SUBTITLE;

(7) APPLICATION OR OTHER FEES PAID TO THE PROGRAM IN CONNECTION WITH THE PROCESSING OF REQUESTS FOR ASSISTANCE; AND

(8) ANY OTHER MONEYS MADE AVAILABLE TO THE FUND.

(D) THE PROGRAM MAY USE MONEYS IN THE FUND TO:

(1) PROVIDE FINANCIAL ASSISTANCE TO DEFRAY THE COSTS OF ANIMAL WASTE TECHNOLOGY PROJECTS; AND

(2) PAY EXPENSES FOR ADMINISTRATIVE, ACTUARIAL, LEGAL, AND TECHNICAL SERVICES ASSOCIATED WITH OPERATING THE FUND.

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FINANCIAL ASSISTANCE PROVIDED FROM THE FUND MAY BE:

(1) USED ONLY TO PAY THE COSTS OF CARRYING OUT AN ANIMAL WASTE TECHNOLOGY PROJECT; AND

(2) IN THE FORM OF:

(I) A GRANT;

(II) A LOAN;

(III) A LOAN GUARANTEE;

(IV) A LOAN THAT IS CONVERTIBLE IN WHOLE OR IN PART TO A GRANT ON THE SATISFACTION OF SPECIFIED CONDITIONS; OR

(V) AN EQUITY INVESTMENT.