

in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

(b) Notwithstanding any other provision of law, the grantee shall repay to the State an amount equal to the amount of the grant multiplied by a fraction, the numerator of which is the time remaining on the life of the bonds and the denominator of which is the total life of the bonds, if the grantee:

(i) ceases to exist as a nonprofit entity; or

(ii) sells, leases, exchanges, gives, or transfers in any way the property that was acquired, constructed, or improved with grant funds to a for profit entity.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998.

Approved April 28, 1998.

CHAPTER 293

(House Bill 1105)

AN ACT concerning

Somerset County ~~Board of Education - Appointment~~ Selection of Members - Straw Ballot

~~FOR the purpose of requiring the Governor to appoint the members of the Somerset County Board of Education in accordance with certain procedures; specifying the composition of the County Board; establishing certain School Board nominating commissions in Somerset County; specifying the membership of the commissions; requiring the commissions to jointly adopt certain rules; specifying the expiration of the terms of the incumbent members of the County Board; specifying the compensation and reimbursement for certain expenses of the members of the County Board; repealing certain provisions of law relating to the County Board; submitting this Act to a referendum of the legally qualified voters of Somerset County; and generally relating to the appointment of the members of the County Board.~~

~~BY repealing and reenacting, without amendments,~~

~~Article — Education~~

~~Section 3-108(a)~~

~~Annotated Code of Maryland~~

~~(1997 Replacement Volume and 1997 Supplement)~~

~~BY repealing and reenacting, with amendments,~~

~~Article — Education~~

~~Section 3-114(a)~~