

(3) These schedules shall reflect the impact of the development over time and provide for the timely acquisition of land and other facilities by the county, State, or the land owners, as the case may be, designed to serve residents of the development.

(4) [Any] UP TO 20% OF ANY fee imposed under this section for [a] ANY residential dwelling unit may [not] be required to be paid [before the issuance of the building permit for the residential dwelling unit or, at the discretion of the County Commissioners, may not be required to] AT OR AFTER THE APPROVAL OF A PRELIMINARY SUBDIVISION PLAN FOR LOTS THAT INCLUDE THE RESIDENTIAL DWELLING UNIT. THE BALANCE OF THE FEE SHALL be paid before the issuance of the occupancy permit for the residential dwelling unit.

(c) Moneys received by the county for compensation under this section shall be placed in a separate fund. The funds shall be used for public school facilities. This special fund shall be administered by the County Commissioners and is subject to investment or expenditure by the County Commissioners, in their absolute discretion solely for the purposes of this section.

(D) (1) ON OR BEFORE ~~DECEMBER 1, 1999~~ OCTOBER 1, 1998, THE COUNTY COMMISSIONERS SHALL ADOPT AN IMPACT FEE ORDINANCE ON IMPACT FEES FOR PUBLIC SCHOOL FACILITIES.

(2) THE ORDINANCE SHALL INCLUDE REGULATIONS AND PROCEDURES NECESSARY TO ESTABLISH AN IMPACT FEE PROGRAM AND TO ALLOW APPLICATIONS FOR IMPACT FEE CREDITS FOR DESIGNATED RESIDENTIAL DWELLING UNITS.

(3) THE IMPACT FEE PROGRAM SHALL INCLUDE THE 5-YEAR CAPITAL IMPROVEMENT NEEDS OF THE COUNTY BOARD OF EDUCATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~June 1~~ October 1, 1998.

Approved April 28, 1998.

CHAPTER 288

(House Bill 1011)

AN ACT concerning

Garrett County - Property Tax Credit - Garrett County Memorial Hospital

FOR the purpose of authorizing the Board of County Commissioners for Garrett County to grant a property tax credit for property owned by the Board of Governors of Garrett County Memorial Hospital that is undeveloped or for use in a specified manner.

BY repealing and reenacting, with amendments,
Article - Tax - Property