ACCOUNTS OF THE INDIVIDUAL, AND EACH POLITICAL COMMITTEE AFFILIATED WITH THE INDIVIDUAL, BY THE EXPIRATION OF THE FOURTH EIGHTH YEAR FOLLOWING THE LATTER OF:

- (I) THE END OF THE INDIVIDUAL'S MOST RECENT TERM OF OFFICE;
- (II) THE DATE OF THE ELECTION IN WHICH THE INDIVIDUAL LAST WAS A CANDIDATE; OR
- (III) 30 DAYS AFTER THE EXTINGUISHMENT OF EVERY DEBT OR THE DEFICIT INCURRED IN CONNECTION WITH THE CAMPAIGN THAT IS PAYABLE FROM THE ACCOUNT.
- (3) PRIOR TO FILING THE FINAL CAMPAIGN REPORT REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION, A PERSON SUBJECT TO PARAGRAPH (1) OF THIS SUBSECTION SHALL DISPOSE OF ANY FUNDS IN ACCORDANCE WITH § 13–206(D) OF THIS TITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That, with regard to the disposition of carryover funds from the 4 year election cycle that ends on December 31, 1998 which are, on the effective date of this Act, in the possession of a committee that continues in existence from year to year that becomes subject to this Act on January 1, 1999, the committee shall comply with the requirements of this Act by December 31, 1999.

SECTION 2. AND BE IT FURTHER ENACTED, That, with regard to the disposition of carryover funds which, on the effective date of this Act, are in the campaign account of an individual or a political committee that continues in existence from year to year and that is subject to this Act, the individual responsible for the campaign account shall file the campaign report to close out the account in accordance with the requirements of this Act by December 31, 2006.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1999.

Approved April 28, 1998.

CHAPTER 287

(House Bill 1009)

AN ACT concerning

Charles County - Imposition of Impact Fees for School Construction

FOR the purpose of altering certain limitations on impact fees imposed by the County Commissioners of Charles County; establishing certain requirements for the imposition of impact fees, including requiring certain studies and public hearings before imposition or increase of certain impact fees; requiring the