- (1) To transact business in this State only under a disclosed assumed name that meets the requirements of [this section;] TITLE 1, SUBTITLE 5 OF THIS ARTICLE; and
- (2) To use the assumed name in all of its dealings with the Department and the conduct of its affairs in this State.

[2−107.

- (a) The exclusive right to use a specified name for a corporation may be reserved by:
 - (1) A person who intends to organize a Maryland corporation;
 - (2) A Maryland corporation which proposes to change its name;
- (3) A foreign corporation which intends to register or qualify to do business in this State; or
- (4) A foreign corporation registered or qualified to do business in this State which proposes to change its name.
- (b) (1) A person may reserve a specified name by filing a signed application with the Department.
- (2) If the Department finds that the name is available for corporate use, the Department shall reserve the name for 30 days for the exclusive use of the applicant.
- (c) The exclusive right to use a reserved name may be transferred to another person or corporation by filing with the Department a notice of the transfer which specifies the name and address of the transferee and is signed by the applicant for whom the name was reserved.]

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The name of each limited liability company as set forth in its articles of ORGANIZATION SHALL COMPLY WITH THE REQUIREMENTS OF TITLE 1, SUBTITLE 5 OF THIS ARTICLE. [organization:

- (1) Shall contain either the words "limited liability company" or any of the following abbreviations:
 - (i) "L.L.C.";
 - (ii) "LLC";
 - (iii) "L.C."; or
 - (iv) "LC";
- (2) May not contain any word or phrase which indicates or implies that it is organized for any purpose not stated in its articles of organization; and
 - (3) May not be the same as or misleadingly similar to: