

1-507.

AN ENTITY NAME THAT WAS RECORDED, REGISTERED, OR RESERVED PRIOR TO OCTOBER 1, 1998, MAY CONTINUE TO BE USED EVEN IF THE NAME DOES NOT COMPLY WITH THE REQUIREMENTS OF THIS SUBTITLE.

1-508.

THE DEPARTMENT MAY ADOPT REGULATIONS NECESSARY TO IMPLEMENT THIS SUBTITLE.

2-106.

(A) A CORPORATION SHALL RECORD ITS NAME WITH THE DEPARTMENT AS PROVIDED IN TITLE 1, SUBTITLE 5 OF THIS ARTICLE.

[(a) The name of the corporation shall indicate its corporate status. Corporate status is indicated if the name contains one of the following words or an abbreviation of one of them:

(1) "Company", if it is not preceded by the word "and" or a symbol for "and";

(2) "Corporation";

(3) "Incorporated"; or

(4) "Limited".

(b) The name of a corporation may not:

(1) Contain any word or phrase which indicates or implies that it is organized for any purpose not contained in its charter; or

(2) Be the same as or misleadingly similar to:

(i) The name of any Maryland corporation, limited partnership, limited liability partnership, or limited liability company;

(ii) The name of any foreign corporation, limited partnership, limited liability partnership, or limited liability company registered or qualified to do business in this State;

(iii) Any name which is recorded under § 1-406 or reserved under § 2-107, § 4A-209, § 9-804, or § 10-103 or registered under § 4A-1002, § 7-101, or § 10-904 of this article; or

(iv) A name that a foreign corporation has assumed under subsection (c) of this section.]

[(c)] (B) The Department may permit a foreign corporation that has a name prohibited by [subsection (b)(2) of this section] TITLE 1, SUBTITLE 5 OF THIS ARTICLE to register or qualify to do business in this State, if the foreign corporation agrees: