

CHAPTER 222

(House Bill 178)

AN ACT concerning

Business Entity Names

FOR the purpose of consolidating various statutes relating to the names of business entities; altering the standard by which business entity names are accepted or rejected by the Department of Assessments and Taxation; providing exceptions to the standards for preexisting business entity names; imposing certain restrictions on the transferee of a reserved entity name under certain circumstances; granting the State Department of Assessments and Taxation authority to adopt regulations to implement this Act; and generally relating to business entity names.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section 1-406(b), 2-106, 4A-208, 4A-1004, 5-106, 7-101, 7-203(c), 10-102, 10-103, 10-805(a) and 10-904

Annotated Code of Maryland

(1993 Replacement Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section 9-1003, 9-1004, and 9-1103

Annotated Code of Maryland

(1993 Replacement Volume and 1997 Supplement)

(As enacted by Chapter 654 of the Acts of the General Assembly of 1997)

BY adding to

Article - Corporations and Associations

Section 1-501 through 1-508, inclusive, to be under the new subtitle "Subtitle 5. Entity Names"

Annotated Code of Maryland

(1993 Replacement Volume and 1997 Supplement)

BY repealing

Article - Corporations and Associations

Section 2-107

Annotated Code of Maryland

(1993 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: