contributions. The fund may consist of contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 2000, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998.

Approved April 28, 1998.

CHAPTER 205

(Senate Bill 767)

AN ACT concerning

Maryland Port Administration and Maryland Port Commission - Private Operating Companies

FOR the purpose of authorizing the Maryland Port Commission to serve as the Board of Directors of certain private operating companies under certain circumstances; authorizing the Commission to appoint employees, subject to certain conditions, to perform certain services; authorizing the Commission to determine the qualifications, terms of employment, qualifications and other personnel policies for certain employees; providing that certain employees appointed by the Commission are State employees and eligible for State retirement and pension benefits; requiring that the Commission make a certain annual report to the Governor and the General Assembly; requiring that the Commission submit certain proposed salary changes to the Secretary of Budget and Management and that the Secretary review and provide advice with regard to the changes; requiring that the Governor's budget include certain information; and generally relating to the powers of the Maryland Port Commission.

BY repealing and reenacting, with amendments,

Article - Transportation

Section 6-201(b) and 6-204(q)

Annotated Code of Maryland

(1993 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: